

Actuarial Supervisor

Job Summary

The Actuarial Supervisor is responsible for training and overseeing the activities of the assigned Actuarial team members by offering guidance on various Actuarial issues. The Supervisor provides direction and supports the department on all actuarial aspects of the Company's products from new product development, to managing the profitability of in force business. Additionally, the Supervisor ensures all work – either individual or that of the assigned team members' – meets the goals and standards of the department. This position has both supervisor responsibilities as well as those of an individual contributor. The Actuarial Supervisor reports directly to the Chief Actuary.

Primary Responsibilities

- Perform actuarial research, pricing, asset/liability and experience analysis independently, or by supervising work of any portions delegated to other team members.
- Analyze complex reports and study results.
- Train new team members as necessary, based on established processes and procedures; supports team members progression through the Company's Actuarial Education Program.
- Allocate resources as appropriate for project assignment, managing and maintaining the daily workflow for assigned work areas and team members.
- Identify and assist with procedures, recommends and upon approval implements cost-effective ideas for improvement.
- Provide objective and measurable input to leadership regarding performance-related issues through audits and reviews.
- Provide clear and concise communication of technical work to others both inside and outside the actuarial department.
- Work with all product development teams to generate innovative product ideas and to oversee the competitive position, regulatory compliance and profitability of the Company's product portfolios
- Create product specifications, prices and prepares filing memorandums for all new products
- Consult as necessary with Company operational departments to help ensure products are filed, underwritten and administered as priced and designed
- Create and perform periodic experience studies to support management reporting and pricing/modeling assumptions
- Implement and test product related calculations, rates and values on Company administrative systems. Work with outside investment manager to perform periodic asset liability management studies
- Provides support for Illustration Regulation compliance testing, X-Factor determination and other



compliance projects

- Develop and maintain superior service to all customers through prompt and courteous correspondence.
- Performs other reasonable, role appropriate assignments, special projects and tasks, as directed by the Chief Actuary, including, but not limited to, contributing to cross-functional project teams

Qualifications

- Bachelor's degree required. Degree in Actuarial Science, Mathematics, Computer Science or other analytic field preferred.
- Fellowship in the Society of Actuaries (FSA).
- Minimum of 4 years experience in life insurance and/or disability income insurance products
- Familiarity with insurance laws and regulations, especially state specific issues affecting pricing and product design of the Company's products
- Ability to act in accordance with professional conduct standards and regulatory requirements.
- Ability to build complex models, such as for actuarial projections, using advanced understanding of actuarial and statistical modeling techniques.
- Ability to process complex time sensitive data and information from multiple sources
- Ability to set and manage to a project timeline
- Ability to maintain constructive working relationships with others
- Strong oral and written communication, problem solving skills, analytic ability and attention to detail.
- Experience in evaluating data needs and judging data quality
- Demonstrate reliability, integrity and professionalism
- Highly motivated, organized and attentive to details
- Proficiency in MS Word, Excel, and Access. Programming skills are desirable. Experience with MG ALFA is desirable.

*College or university must be sufficiently accredited and listed in the U.S. Department of Education Accreditation Directory.

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