

## Product Actuary, Manager

### Job Summary

The Product Actuary, Manager is primarily responsible for providing direction and supporting the department on all actuarial aspects of the Company's products from new product development, to managing the profitability of in-force business. This position has both Manager responsibilities as well as those of an individual contributor. As a manager, the actuary will be responsible for training and overseeing the activities of the assigned Actuarial team members by offering guidance on various Actuarial issues. The Manager will ensure that all work – either individual or that of the assigned team members – meets the goals and standards of the department. The Actuarial Manager reports directly to the Chief Actuary.

### Primary Responsibilities

- Leads the pricing of new and in-force blocks of business through independent work or by managing the work of any portions delegated to other team members.
- Works with all product development teams to generate innovative product ideas and to oversee the competitive position, regulatory compliance and profitability of the Company's product portfolios
- Responsible for product specifications, product pricing, developing compliant policy values and signing necessary filing memorandums for all new products
- Oversees the work product of any consultants or outside vendors involved in a product development project
- Ensures that all products are filed, underwritten and administered as priced and designed
- Implement and test product related calculations, rates and values on Company administrative systems.
- Creates and performs periodic experience studies to support management reporting and pricing/modeling assumptions
- Monitors profitability of in force products and the corresponding dividend scales
- Manages the implementation of new business reinsurance: obtains, evaluates and selects quotes from reinsurers, reviews and approves treaty language and ensures treaty administration has been appropriately set up.
- Work with outside investment manager to support pricing and periodic asset liability management studies
- Oversees set up of statutory and federal income tax reserve calculations for new products
- Supports programming and maintenance of the projection model used for Asset Adequacy Analysis and management forecasting
- Works with IT to prioritize and manage department projects
- Responsible for Illustration regulation compliance testing and certifying compliance with the regulation



- Provides support for X-Factor determination and other compliance projects
- Allocate resources as appropriate for project assignment, managing and maintaining the daily workflow for assigned work areas and team members.
- Develop and maintain superior service to all customers through prompt and courteous correspondence.
- Provide clear and concise communication of technical work to others both inside and outside the actuarial department.
- Analyze complex reports and study results.
- Train new team members as necessary, based on established processes and procedures; support team members' progression through the Company's Actuarial Education Program.
- Identify and assist with procedures. Recommend and, with approval, implement cost-effective ideas for improvement.
- Provide objective and measurable input to leadership regarding performance-related issues through audits and reviews.
- Develop, maintain, and follow controls corresponding to job responsibilities
- Perform other reasonable, role appropriate assignments, special projects and tasks, as directed by the Chief Actuary, including, but not limited to, contributing to cross-functional project teams

### **Qualifications**

- Bachelor's degree required. Degree in Actuarial Science, Mathematics, Physics, Computer Science, Economics, or other analytic field preferred.
- Must be a Fellow of the Society of Actuaries (FSA) with 7+ years of experience or a career Associate of the Society of Actuaries (ASA) with 10+ years of experience
- Membership in the American Academy of Actuaries and meet all continuing education requirements to be able to sign necessary memorandums
- Preferred candidates will have experience with Worksite Products (Accident, Life, Disability, and Critical Illness), Participating Whole Life, Term, Universal Life, and Annuities
- Advanced knowledge of insurance laws and regulations, including state specific issues affecting pricing and product design of the Company's products as well as policy holder taxation regulations.
- Advanced knowledge of and experience applying professional conduct standards and regulatory requirements.
- Ability to build complex models, such as for actuarial projections, using advanced understanding of actuarial and statistical modeling techniques.



- Proven ability to process complex time sensitive data and information from multiple sources and to set and manage multiple project timelines
- Ability to maintain positive working relationships with others
- Strong oral and written communication, problem solving skills, analytic ability and attention to detail.
- Highly motivated, curious, ingenious, and passionate about actuarial science. Willing to seek unique solutions “outside the box.”
- Experience in working with data and evaluating data needs and judging data quality
- Demonstrate reliability, integrity and professionalism
- Highly motivated, organized and attentive to details
- Proficiency in MS Word, Excel, and Access. Programming skills are desirable.
- Experience with Actuarial Modeling software (MG-ALFA is preferable).
- Proficiency in SQL, SAS, R

\*College or university must be sufficiently accredited and listed in the U.S. Department of Education Accreditation Directory.

[Download an Application](#)